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Tier-1 exploration assets in Africa's most prolific copper districts

Investor Presentation
September 2026

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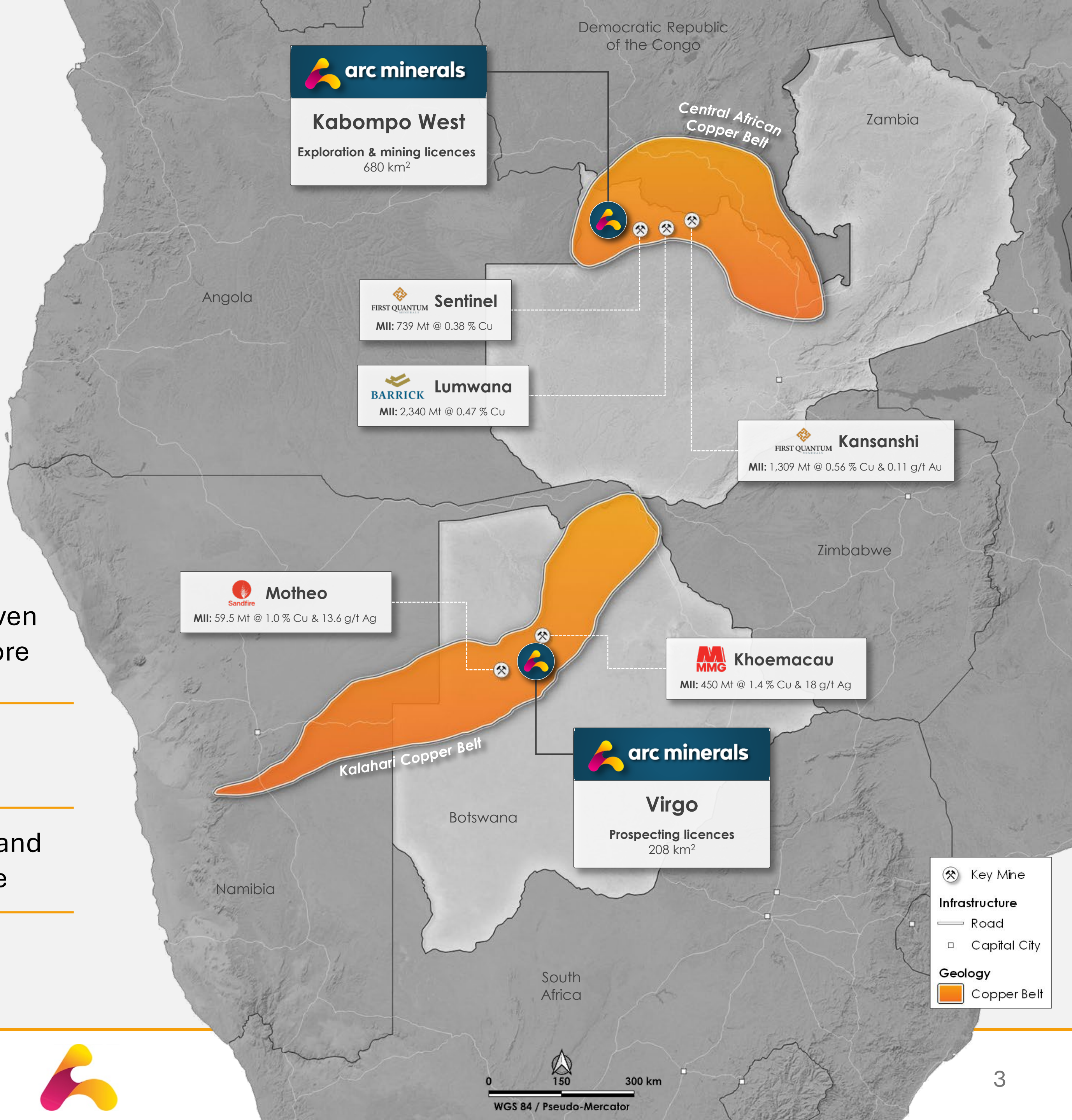
Snapshot

Targeting Tier-1 copper discoveries in Botswana and Zambia

Tier-1 copper discoveries are clustered.
Arc is positioned within two of these clusters.

Tier-1 Discovery Potential	High-conviction exposure to two proven copper districts, positioned within core discovery corridors
Strategic Proximity	Projects are proximal to major world class Tier-1 copper operations
World Class Endowment	Both districts are highly prospective and have considerable exploration upside
Near-Term Catalysts	Defined value pathways through upcoming geophysics and drilling



Virgo Project
Botswana

Unique location with confirmed mineralisation and continued exploration along a proven contact

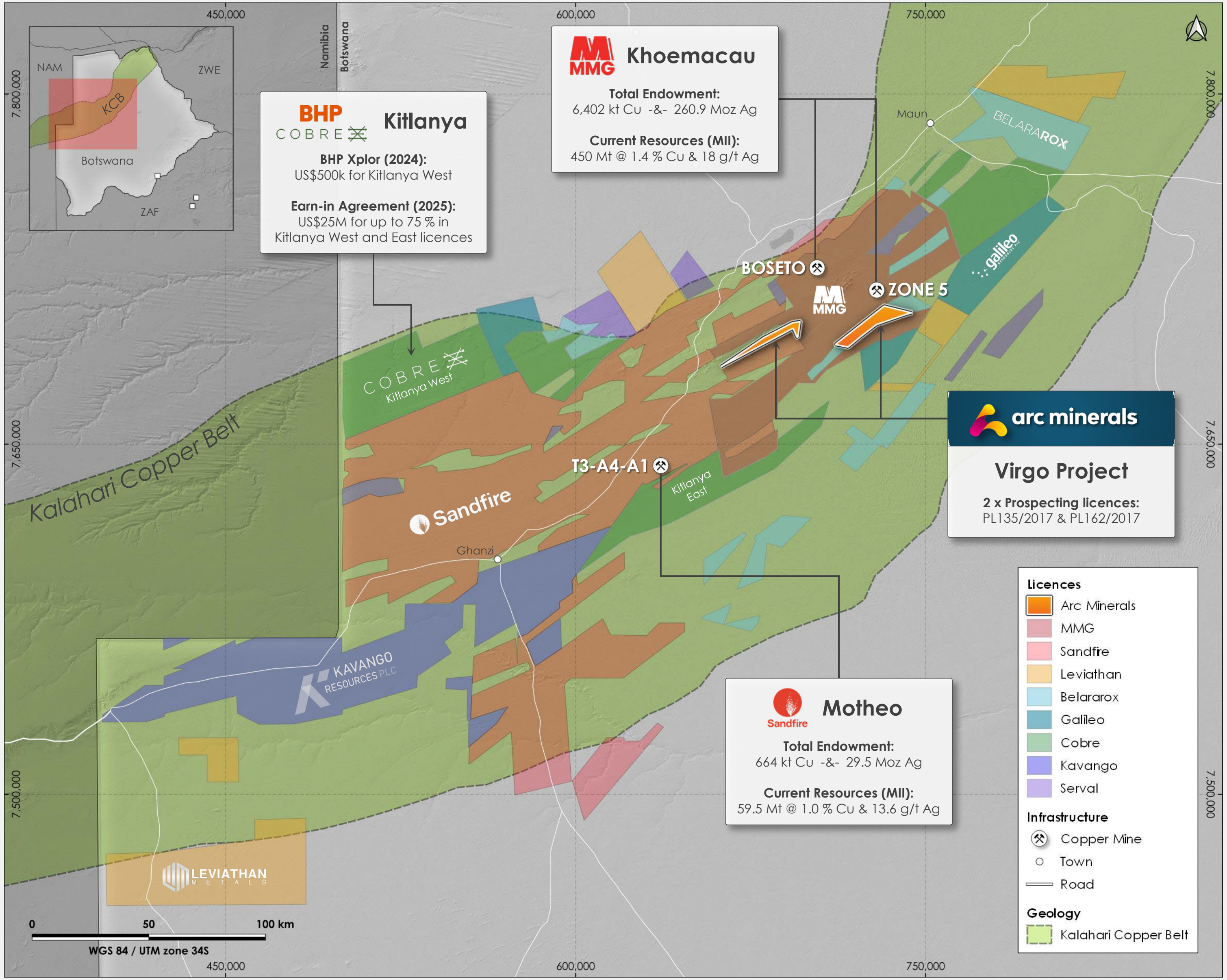
The **Kalahari Copper Belt (KCB)**

Underexplored terrain with > 7 Mt Cu and 290 Moz Ag total endowment to date

Two licences (208.3 km^2) strategically located within the KCB, adjacent to MMG's Khoemacau

Targeting sediment-hosted Cu-Ag deposits similar to Khoemacau (MMG) and Motheo (Sandfire)

The KCB has attracted major mining companies incl. BHP in Botswana and Rio Tinto in Namibia



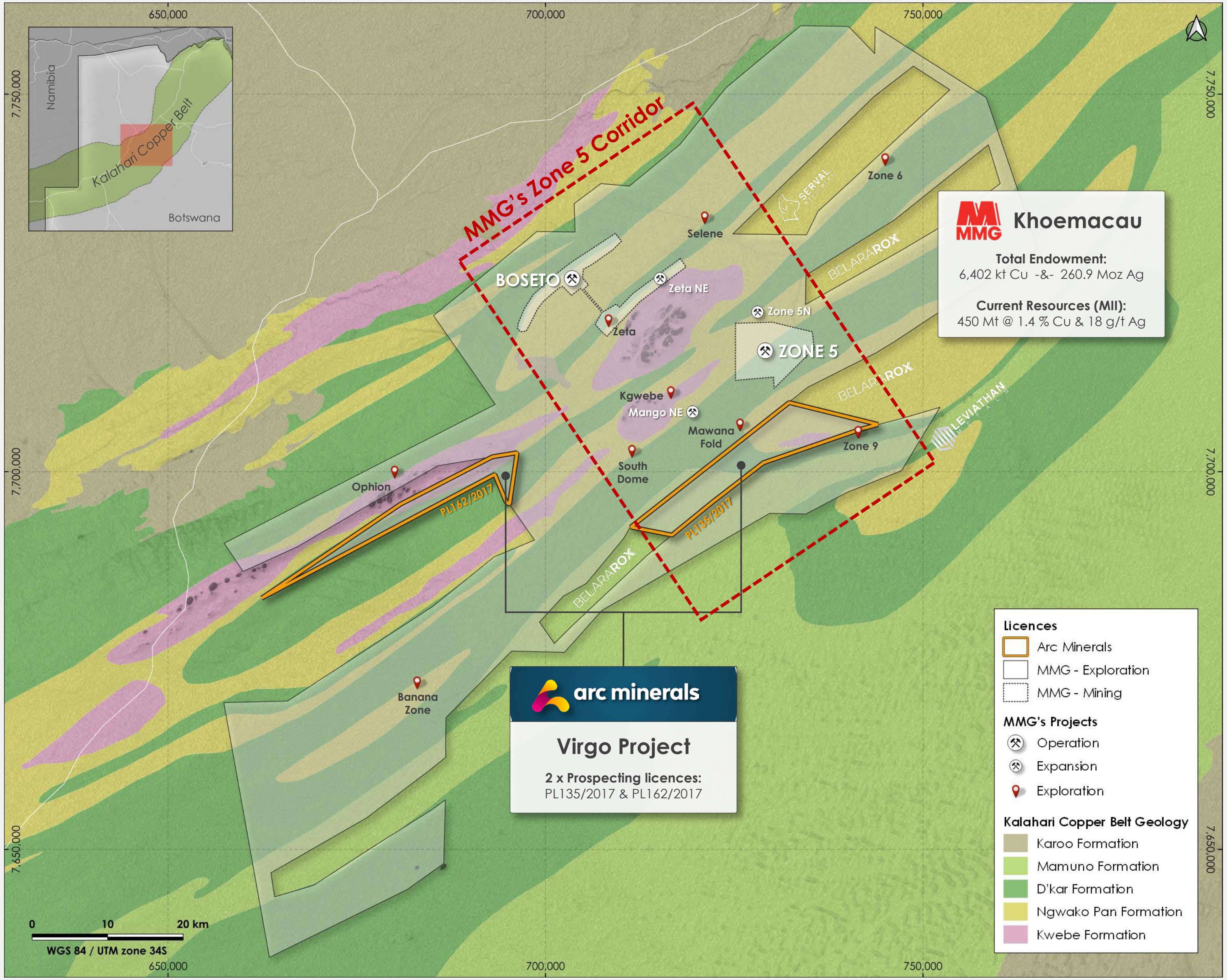
Inside the **MMG Corridor**

The only junior with a licence inside MMG's Zone 5 Corridor

All known KCB deposits occur at or near the key DKF-NPF contact*

Arc's PL135/2017 (138.6 km^2) situated over a DKF-NPF contact and surrounded by MMG licences

Uniquely located within the Zone 5 corridor that hosts the major deposits / targets of Khoemacau



***D'Kar Formation - Ngwako Pan Formation contact:**
Principal mineralised horizon for sediment-hosted copper deposits in the KCB

The Key **Geological Target**

Focus on drilling the prospective DKF-NPF contact

18 km of prospective DKF-NPF contact interpreted from the IP survey

MMG's Zone 9 and Mawana Fold are targeting both along-strike extensions of this contact

Contact is well-defined by IP chargeability with a 59 line km survey extension recently completed

Drilling Plan Overview

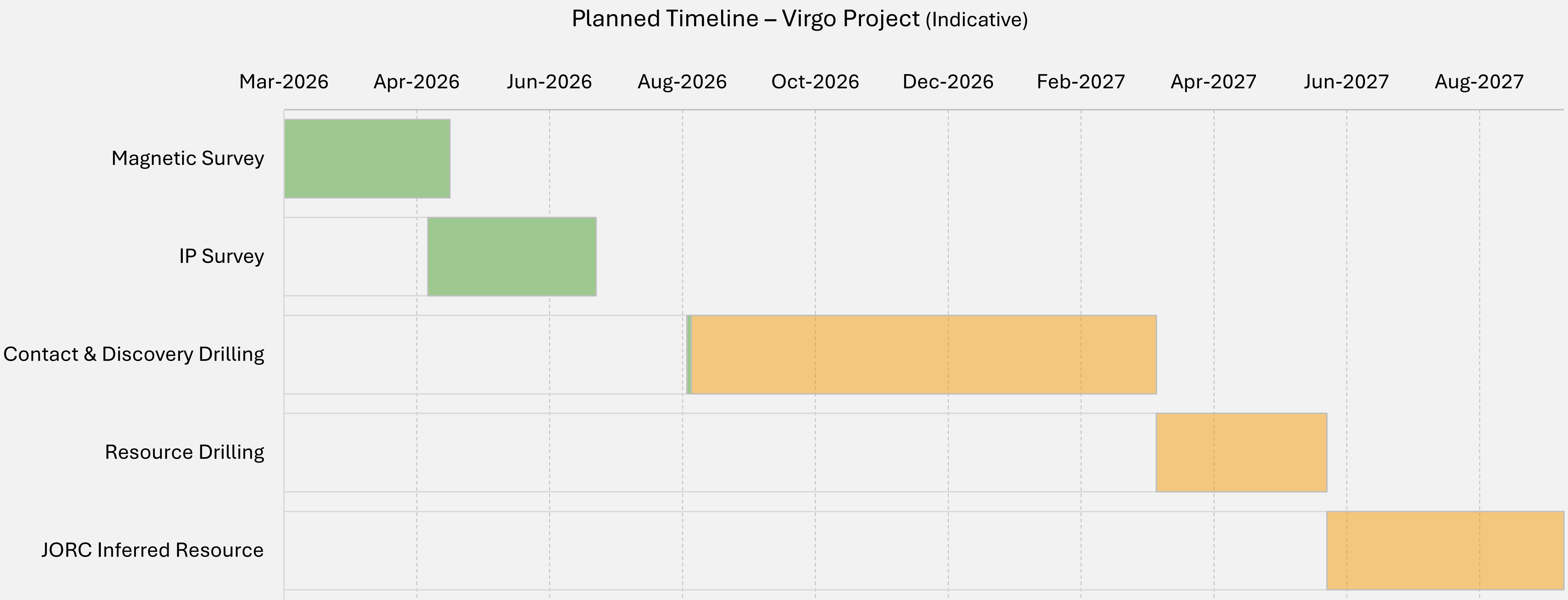
Focus on drilling the prospective DKF-NPF contact

Over 6,000 metres Diamond Drilling across three target areas for over 20 holes:

- South Fold Area (>5km long)
- Central Area (>3km long)
- Z9 Area (>2km long)

What Comes Next

Building value through disciplined exploration



Kabompo West Project
Zambia

Advanced exploration in a proven copper region, with widespread mineralisation across a large-scale system

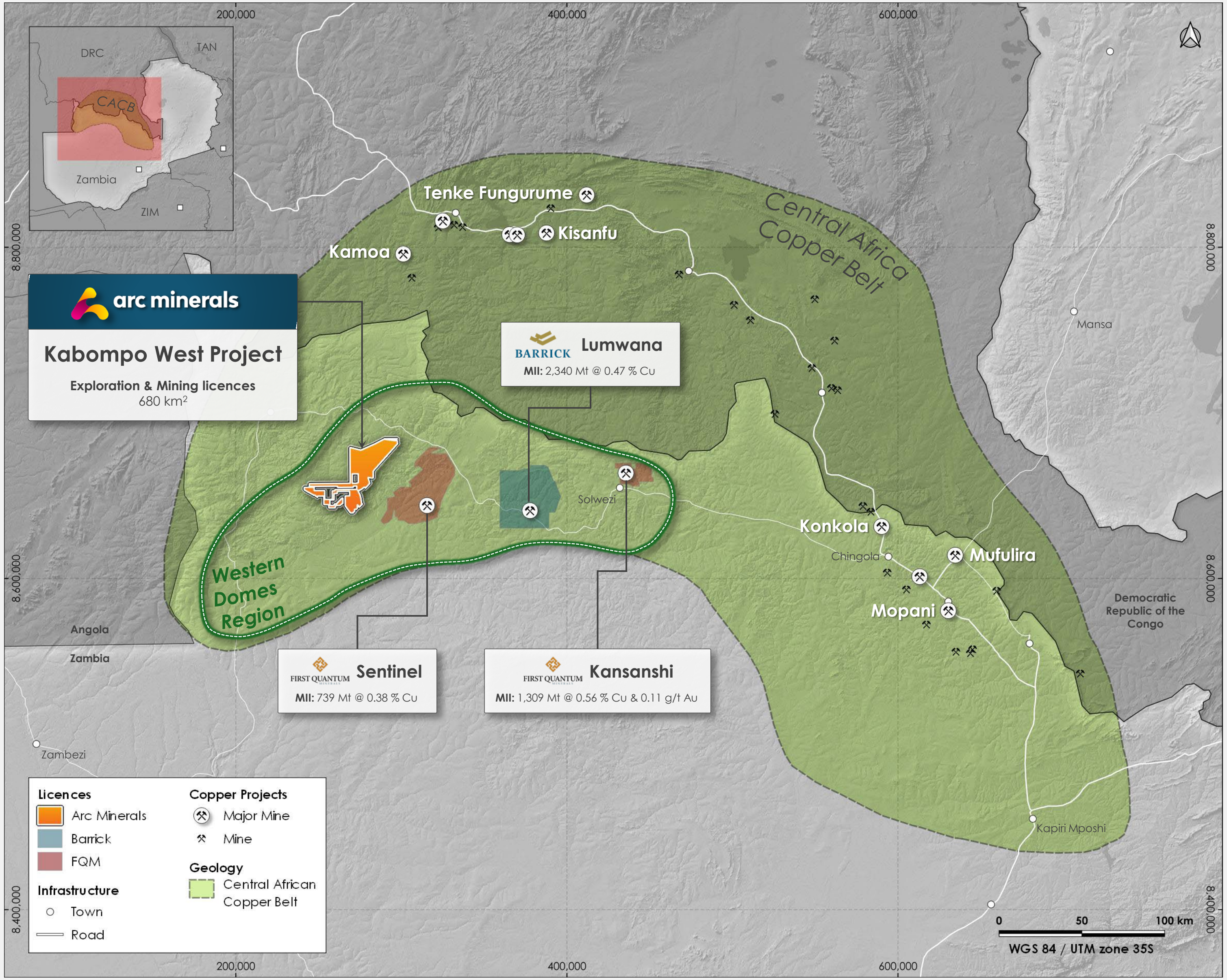
The **Central African Copper Belt (CACB)**

World class mining district with a total endowment of > 250 Mt CuEq.

Kabompo West licences (680 km^2) located within the Western Domes Region of the CACB in Zambia

This region hosts multiple Tier-1 mines, including Lumwana (Barrick), Sentinel and Kansanshi (FQM)

Targeting sediment-hosted Cu deposits within the highly prospective Roan Formation



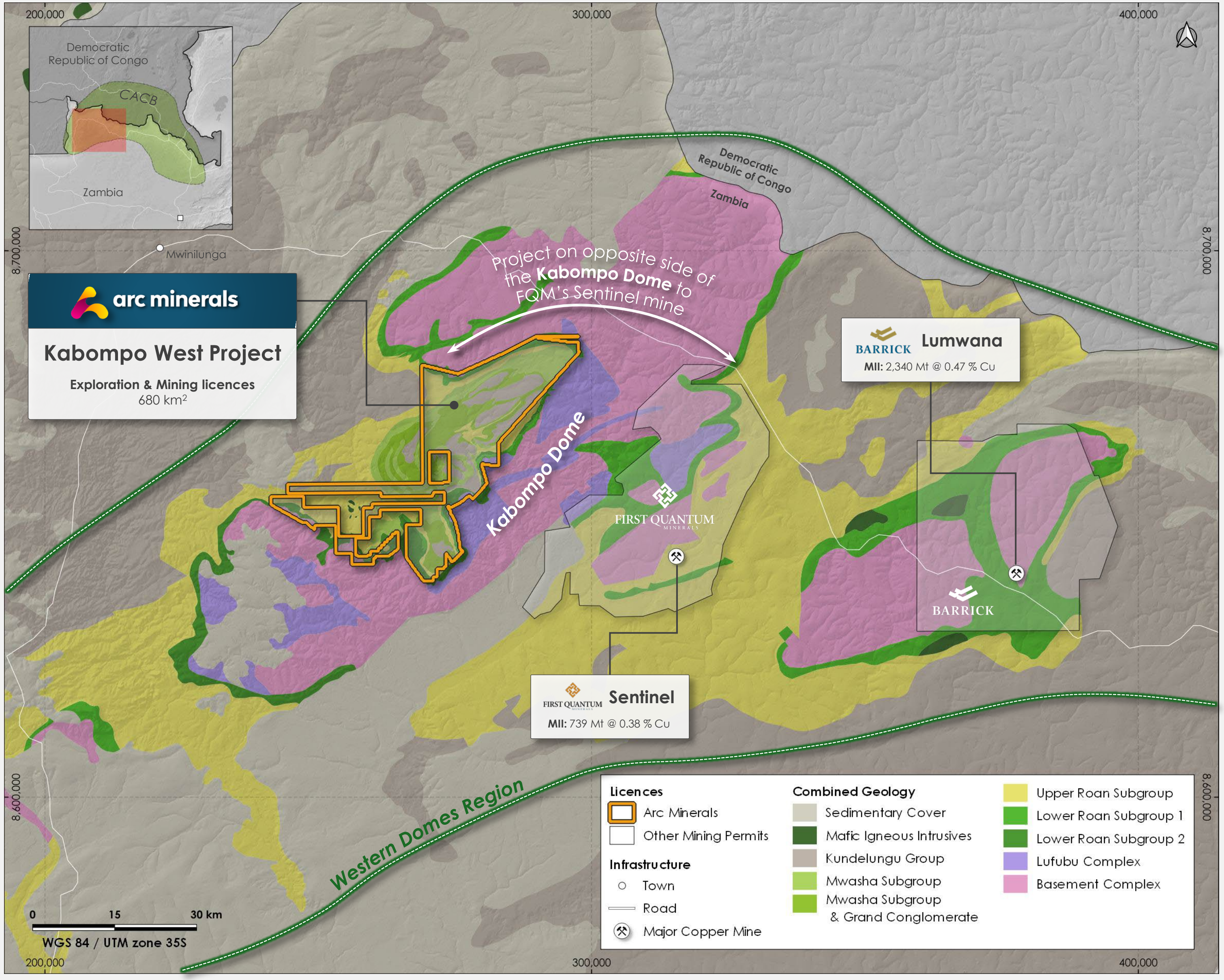
The **Western Domes Region**

Strategic 680 km² footprint around the prospective Kabompo Dome

One of the largest land packages in one of the most highly prospective regions in southern Africa

Kabompo Dome remains underexplored but still with a 30 Mt conceptual copper endowment

Hosts some of the best intercepts in the Zambian Copperbelt: 18 m @ 2.35 % Cu; 39 m @ 1.47 % Cu



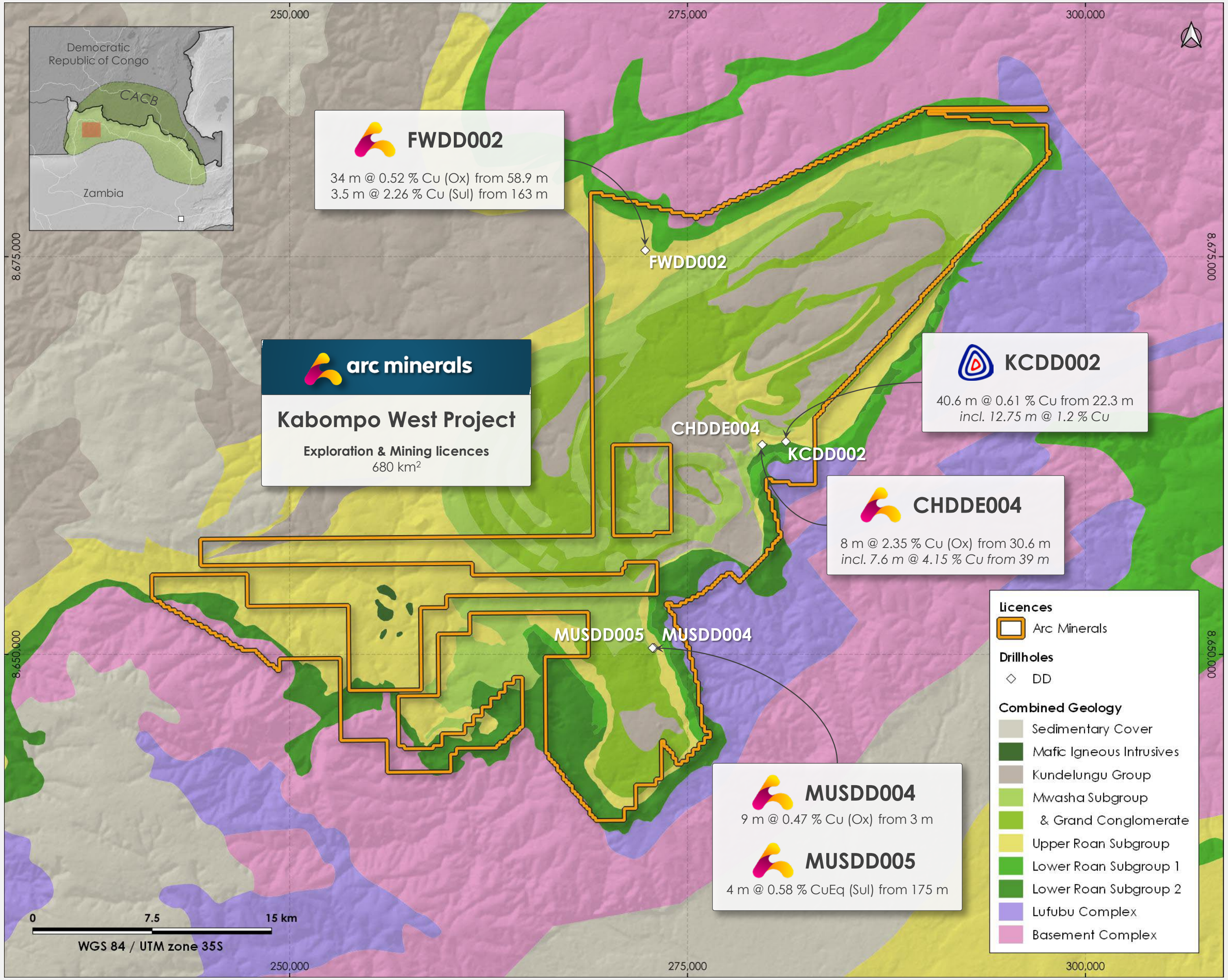
System-scale **Potential**

Copper mineralisation extends beyond the existing deposits

Drilling to date has only tested a small portion of a district-scale land holding with significant potential

Oxide and sulphide mineralisation indicates a well-developed, vertically-extensive copper system

Limited drilling relative to a largely untested licence package suggests significant exploration upside



Tier-1 Asset with Dual Strategy Approach

Clear strategic path to value creation

Work to date (Arc & Anglo): Regional geological interpretation & target generation

- ~27,000 m total **drilling confirming widespread mineralisation** across multiple prospects
- High-grade results: **18 m @ 2.35% Cu**; **39 m @ 1.47% Cu**
- **Recent standout intercept: 40.6 m @ 0.61%** Cu from near surface
- **Multiple discoveries**: Cheyeza, Muswema (~5 km mineralised trend), Fwiji
- **Dual strategy**: strategic partner engagement and preparation for standalone drilling

Investment Case

- High-conviction copper exposure across two proven districts
- Value creation through discovery and strategic transactions
- Fully funded for upcoming drilling programme

Valuation Comparison

Near term upside potential

Company	Key Location	Stage	Exchange	Market Cap*
Prospect Resources	Domes Region	Development	ASX	£92m
Midnight Sun Mining	Domes Region	Discovery	TSXV	£85m
Leviathan Metals	KCB	Exploration	TSXV	£45m
Arc Minerals	**Domes Region & KCB**	**Exploration**	**AIM**	**£17m**

Arc's Differentiators

Exposure to two proven copper districts
Botswana and Zambia within established copper systems

Positioned within core Tier 1 discovery corridors
MMG Zone 5 corridor and Kabompo Dome

Early & advanced staged projects within comparable geology
Pre-resource exposure to districts with established discoveries

*Market Caps (GBP) as of 01 September 2026

Appendices

Appendix: Team

Experienced mining, finance, & legal leadership

Nick von Schirnding
Non-Executive Chairman

Rémy Welschinger
CEO

Vassilios Carellas
COO

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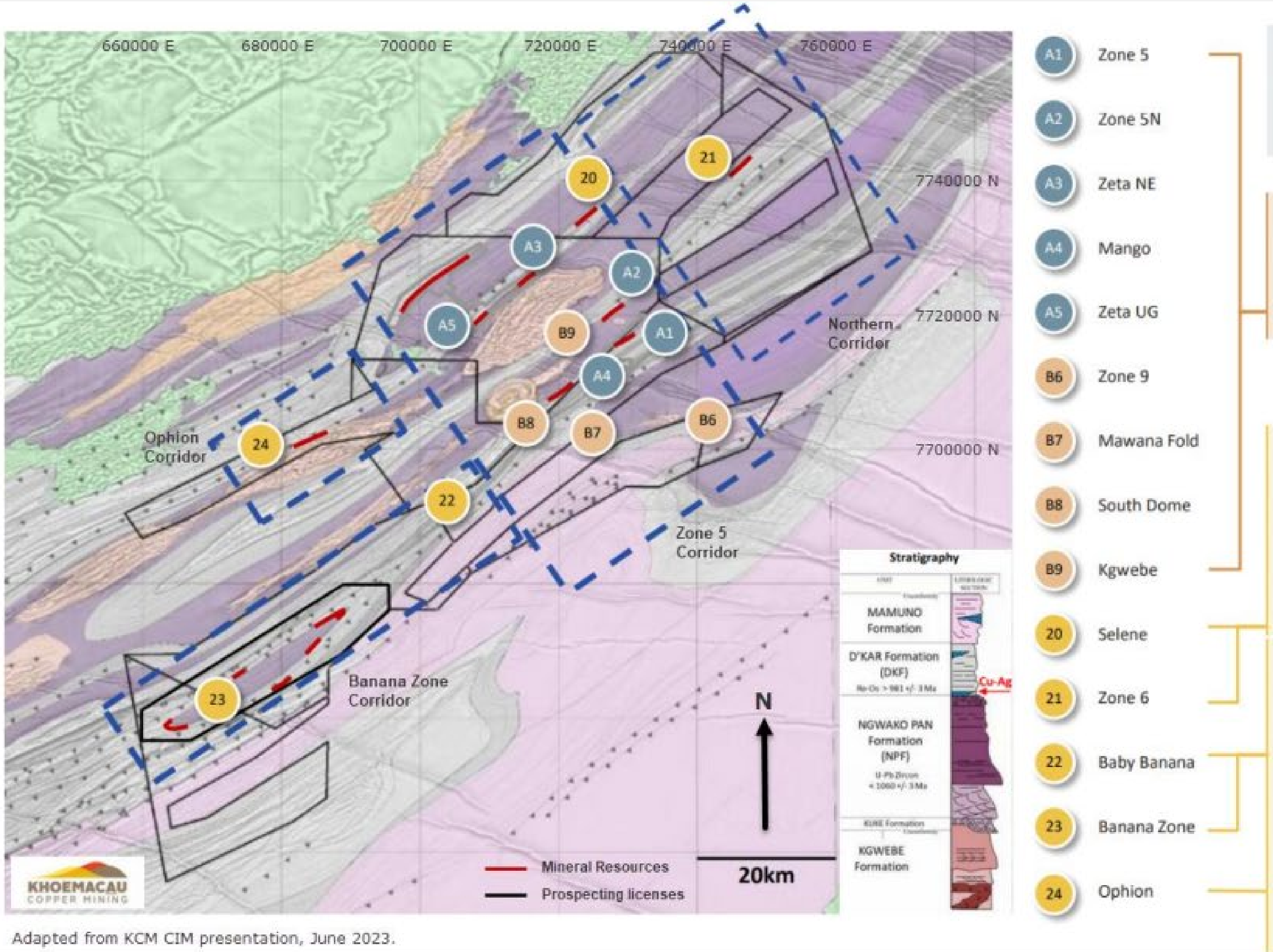
Appendix: MMG's Exploration Opportunities



Notwithstanding the Company's recent focus on the Zone 5 corridor and definition of extensive targets therein, there are three other corridors that present opportunity.

Zone 5 corridor (priority)

- Deposits within the Zone 5 northern district and structural corridor display high grade economic occurrences
- The corridor is likely to host several additional occurrences where the NNE structures intersect NE-SW reduced stratigraphy
- +143 km of untested known reduced contact

Northern corridor

- Deposits display thick carbonate units suggesting shallow water restricted basin environment within the corridor
- The district is lower strain with limited evidence of fluid influx
- Siltstone unit displays continuous mineralisation representing an excellent marker horizon for drill targeting
- +100km of untested contact displaying changes in strike orientation, stratigraphic thinning and subdued sub-basin stratigraphy within a structural corridor

Banana Zone corridor

- Sedimentary facies suggest deeper water and long continuous facies
- Double plunging fold hinges host buried lateral breaks & parasitic folds representing high grade trends
- Test the favorable siltstone unit higher up stratigraphy away from redox contact near structural features
- Known mineralisation displays continuity at depths >400m
- +17 km untested buried dome redox contact at Baby Banana

Ophion corridor

- A sedimentary wedge exists on the NE and SW side of the Ophion basin high similar to that seen at Zeta NE & Zeta UG
- Test the presence of a NE trending thrust cutting across the limb
- Test the series of small thrusts along the top of the basin high

Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024

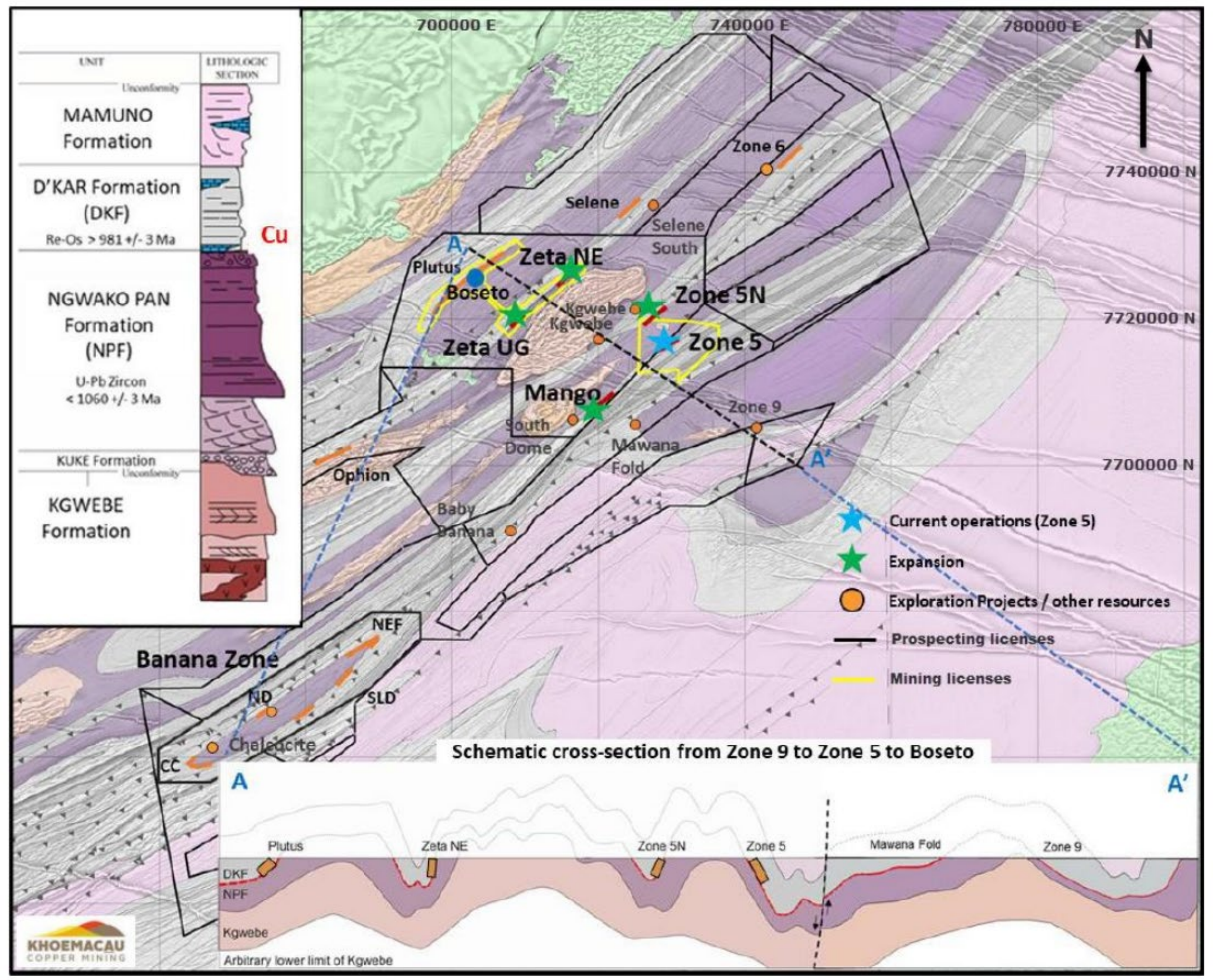
Appendix: MMG's Deposits

Table 1-2 Mineral Resources by deposit for Khoemacau Project area as of 31 December 2023

Deposit	Measured			Indicated			Inferred			TOTAL				Contained metal		Cut-off grade
	Tonnage (Mt)	Grade		Tonnage (Mt)	Grade		Tonnage (Mt)	Grade		Tonnage (Mt)	Grade					
		Cu (%)	Ag (g/t)		Cu (%)	Ag (g/t)		Cu (%)	Ag (g/t)		Cu (%)	Ag (g/t)	CuEq (%)	Cu (kt)	Ag (Moz)	
Zone 5[2]	10	2.1	20	27	1.9	19	52	2.1	23	89	2.0	21	2.2	1800	61	$65 NSR
Zeta NE[3]				8.9	2.5	53	20	1.7	33	29	2.0	39	2.3	570	37	1% Cu
Zone 5N[3]				4.4	2.6	44	19	1.8	30	23	1.9	32	2.2	450	24	1% Cu
Mango NE2[3]				11	1.9	23	10	1.9	19	21	1.9	21	2.1	410	15	1% Cu
NE Fold[4]				9.3	1.1	16	0.07	2.6	29	9.3	1.1	16	1.2	100	4.9	0.26% Cu
New Discovery[5]				3.4	1.9	35	4.1	1.4	21	7.5	1.6	27	1.8	120	6.6	1% Cu
South Limb Definition[5]				2.6	2.2	33	2.9	2.4	36	5.6	2.3	34	2.6	130	6.2	1% Cu
North Limb North[6]				0.01	1.0	14	6.2	1.6	31	6.2	1.6	31	1.9	100	6.2	1% Cu
North Limb Mid[6]							3.0	1.4	20	3.0	1.4	20	1.6	42	2.0	1% Cu
North Limb South[6]							1.6	1.1	15	1.6	1.1	15	1.2	18	0.74	1% Cu
Chalcocite[7]							50	0.50	3.9	50	0.50	3.9	0.54	250	6.2	0.26% Cu
South Limb South[8]							6.3	1.2	13	6.3	1.2	13	1.3	79	2.6	1% Cu
South Limb[8]							3.3	1.5	20	3.3	1.5	20	1.6	49	2.1	1% Cu
South Limb Mid[8]							8.0	1.4	20	8.0	1.4	20	1.6	110	5.1	1% Cu
South Limb North[8]							1.2	1.5	20	1.2	1.5	20	1.6	18	0.78	1% Cu
Zeta Underground[9]	0.88	1.8	31	4.7	1.7	30	4.3	1.4	23	9.8	1.6	28	1.8	160	8.9	1.07% CuEq
Plutus[10]	2.4	1.3	13	9.3	1.3	13	57	1.4	12	69	1.4	12	1.5	940	27	1.07% CuEq
Selene[11]							7.1	1.2	20	7.1	1.2	20	1.3	83	4.5	1% Cu
Ophion[11]							14	1.1	12	14	1.1	12	1.1	150	5.3	0.6% Cu
Zone 6[11]							5.2	1.6	7.2	5.2	1.6	7.2	1.7	85	1.2	1% Cu
Stockpile	0.031	1.46	13							0.031	1.46	13	1.6	0.45	0.013	
TOTAL	**13**	**2.0**	**19**	**84**	**1.8**	**25**	**270**	**1.4**	**17**	**370**	**1.5**	**19**	**1.7**	**5,700**	**230**	

Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024

Appendix: MMG's Local Geology



Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024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