



Tier-1 exploration assets in Africa's most prolific copper districts

Investor Presentation
July 2026

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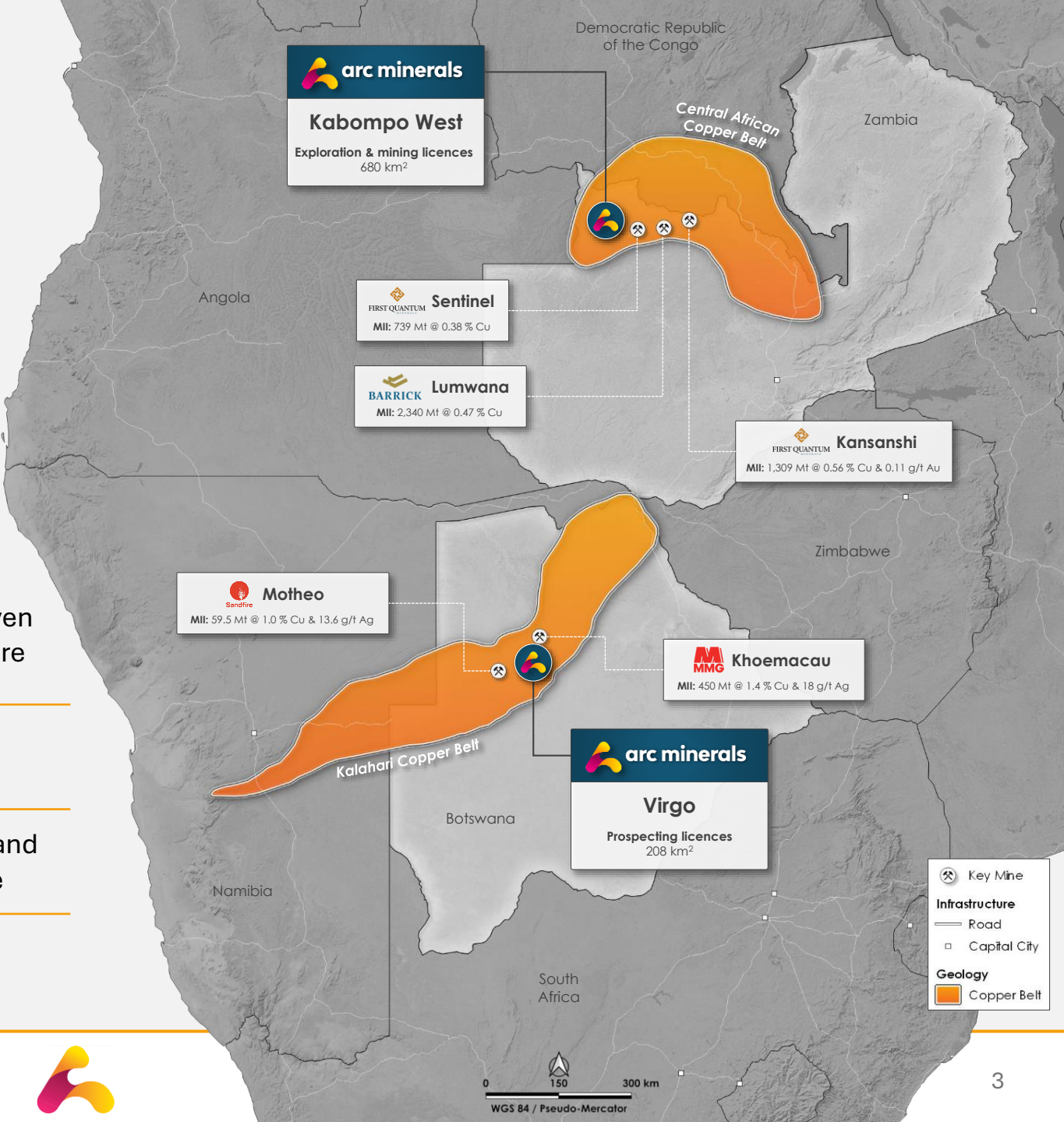


Snapshot

Targeting Tier-1 copper discoveries in Botswana and Zambia

Tier-1 copper discoveries are clustered.
Arc is positioned within two of these clusters.

	Tier-1 Discovery Potential	High-conviction exposure to two proven copper districts, positioned within core discovery corridors
	Strategic Proximity	Projects are proximal to major world class Tier-1 copper operations
	World Class Endowment	Both districts are highly prospective and have considerable exploration upside
	Near-Term Catalysts	Defined value pathways through upcoming geophysics and drilling





Virgo Project Botswana

Unique location with confirmed mineralisation
and continued exploration along a proven
contact

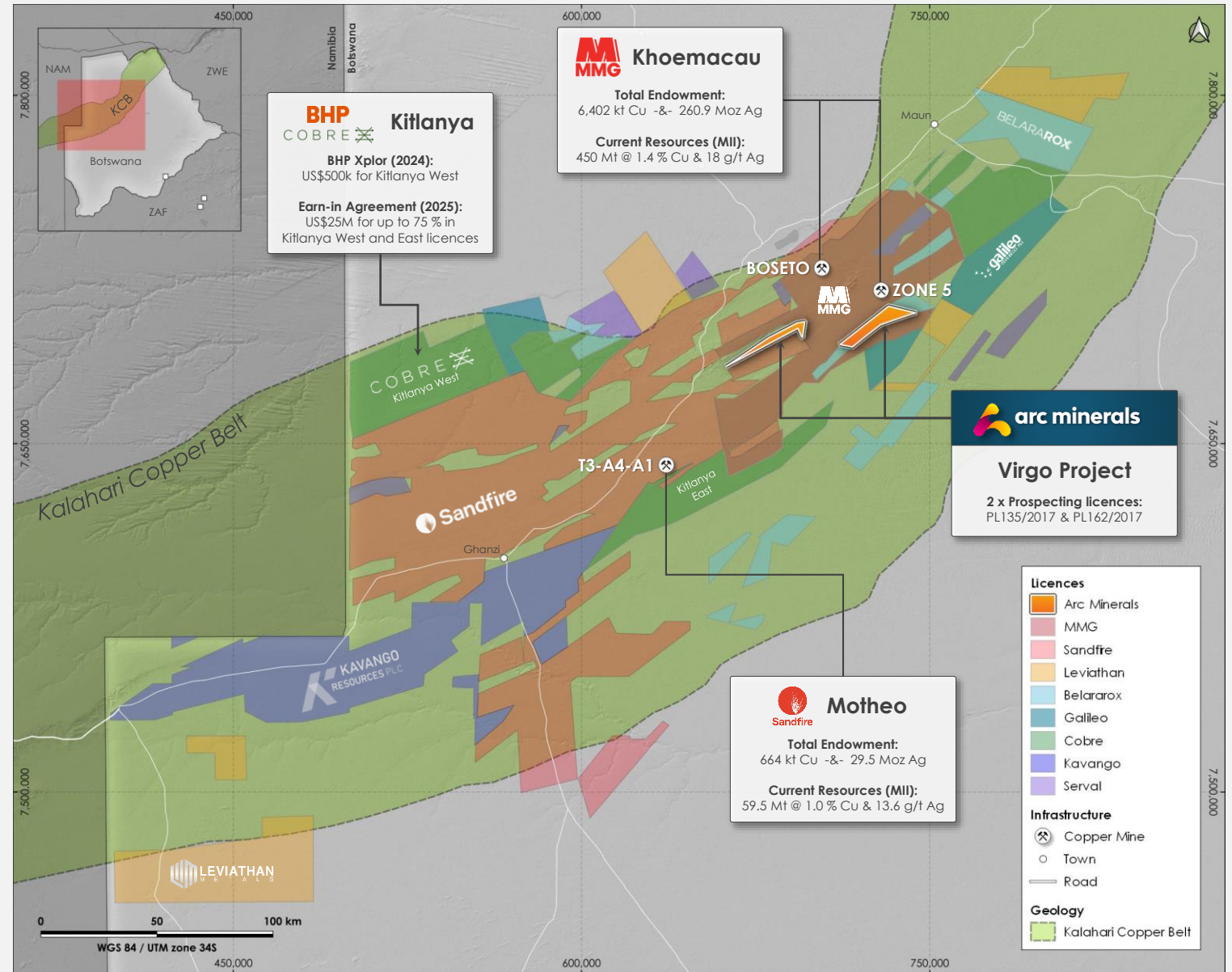
The Kalahari Copper Belt (KCB)

Underexplored terrain with
> 7 Mt Cu and 290 Moz Ag
total endowment to date

Two licences (208.3 km²) strategically located
within the KCB, adjacent to MMG's Khoemacau

Targeting sediment-hosted Cu-Ag deposits similar
to Khoemacau (MMG) and Motheo (Sandfire)

The KCB has attracted major mining companies
incl. BHP in Botswana and Rio Tinto in Namibia



Inside the MMG Corridor

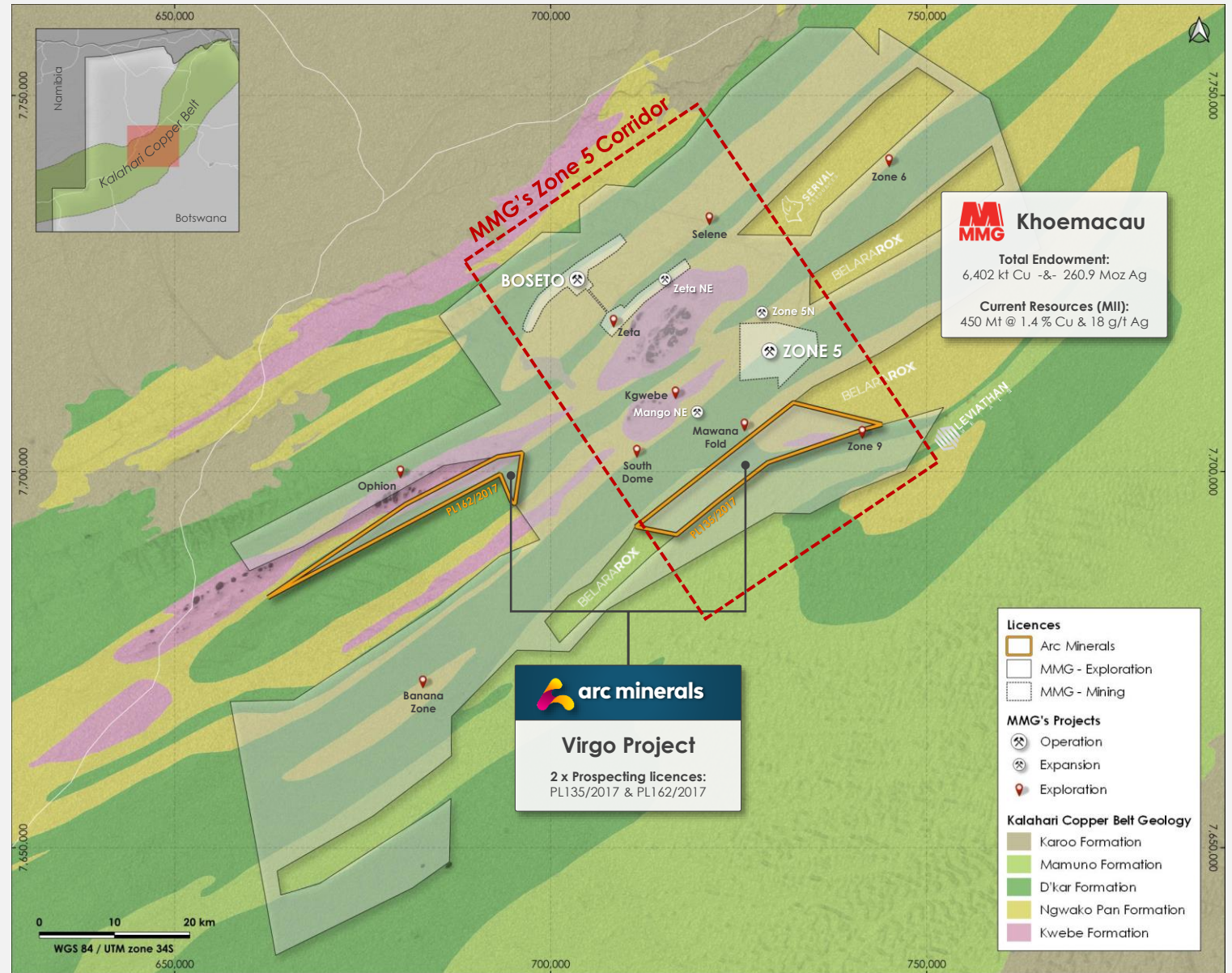
The only junior with a licence inside MMG's Zone 5 Corridor

All known KCB deposits occur at or near the key DKF-NPF contact*

Arc's PL135/2017 (138.6 km²) situated over a DKF-NPF contact and surrounded by MMG licences

Uniquely located within the Zone 5 corridor that hosts the major deposits / targets of Khoemacau

*D'Kar Formation - Ngwako Pan Formation contact:
Principal mineralised horizon for sediment-hosted copper deposits in the KCB



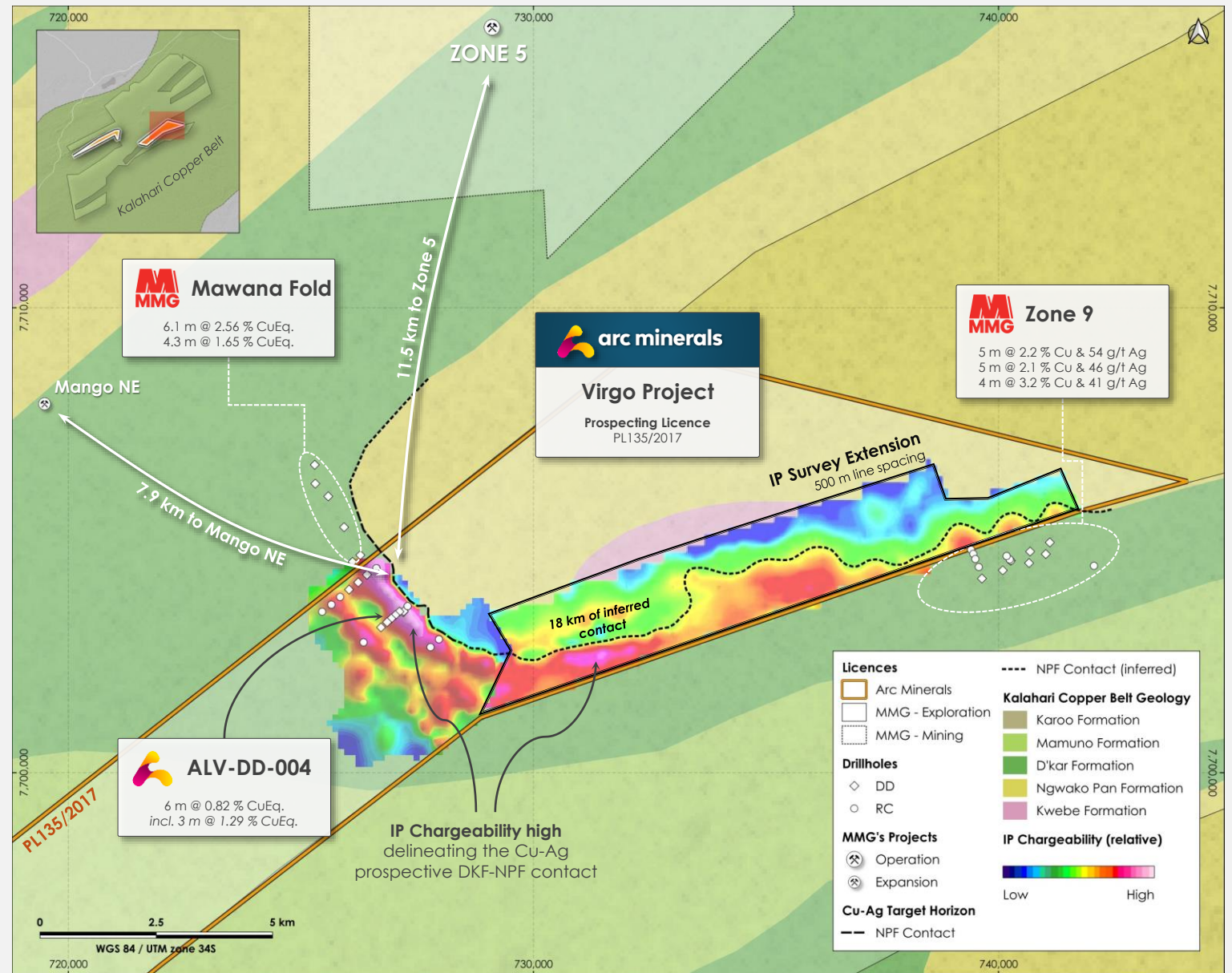
The Key Geological Target

Focus on drilling the prospective DKF-NPF contact

18 km of prospective DKF-NPF contact interpreted from the IP survey

MMG's Zone 9 and Mawana Fold are targeting both along-strike extensions of this contact

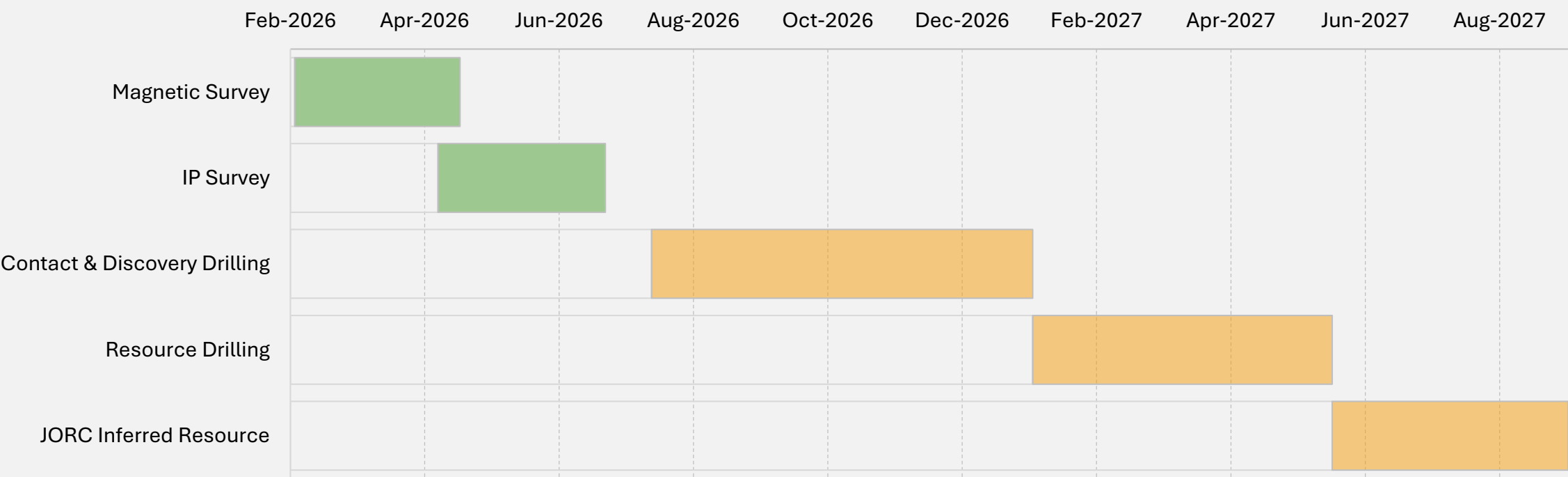
Contact is well-defined by IP chargeability with a 59 line km survey extension recently completed



What Comes Next

Building value through disciplined exploration

Planned Timeline – Virgo Project (Indicative)





Kabompo West Project Zambia

Advanced exploration in a proven copper region,
with widespread mineralisation across a large-
scale system

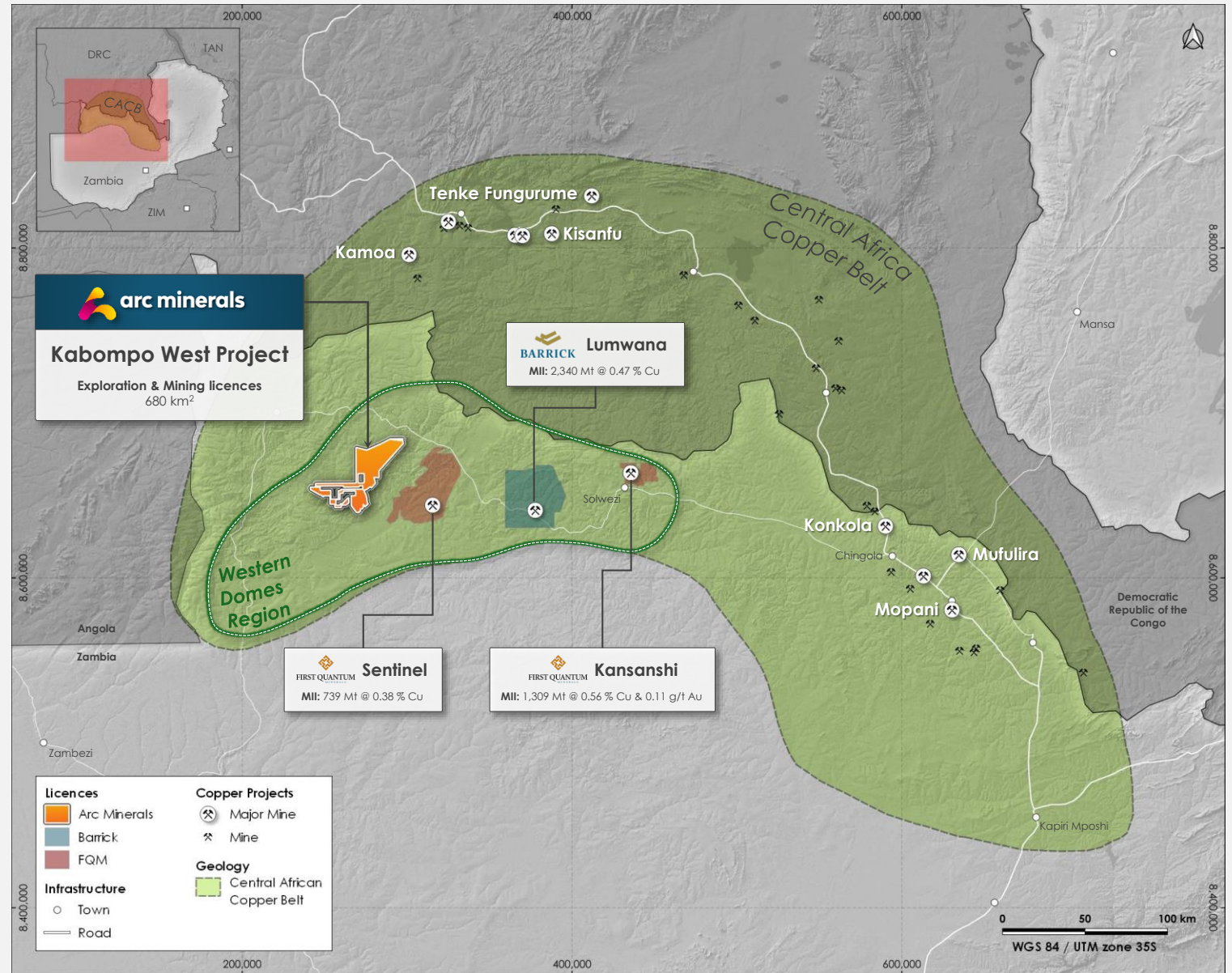
The Central African Copper Belt (CACB)

World class mining district with a total endowment of > 250 Mt CuEq.

Kabompo West licences (680 km²) located within the Western Domes Region of the CACB in Zambia

This region hosts multiple Tier-1 mines, including Lumwana (Barrick), Sentinel and Kansanshi (FQM)

Targeting sediment-hosted Cu deposits within the highly prospective Roan Formation



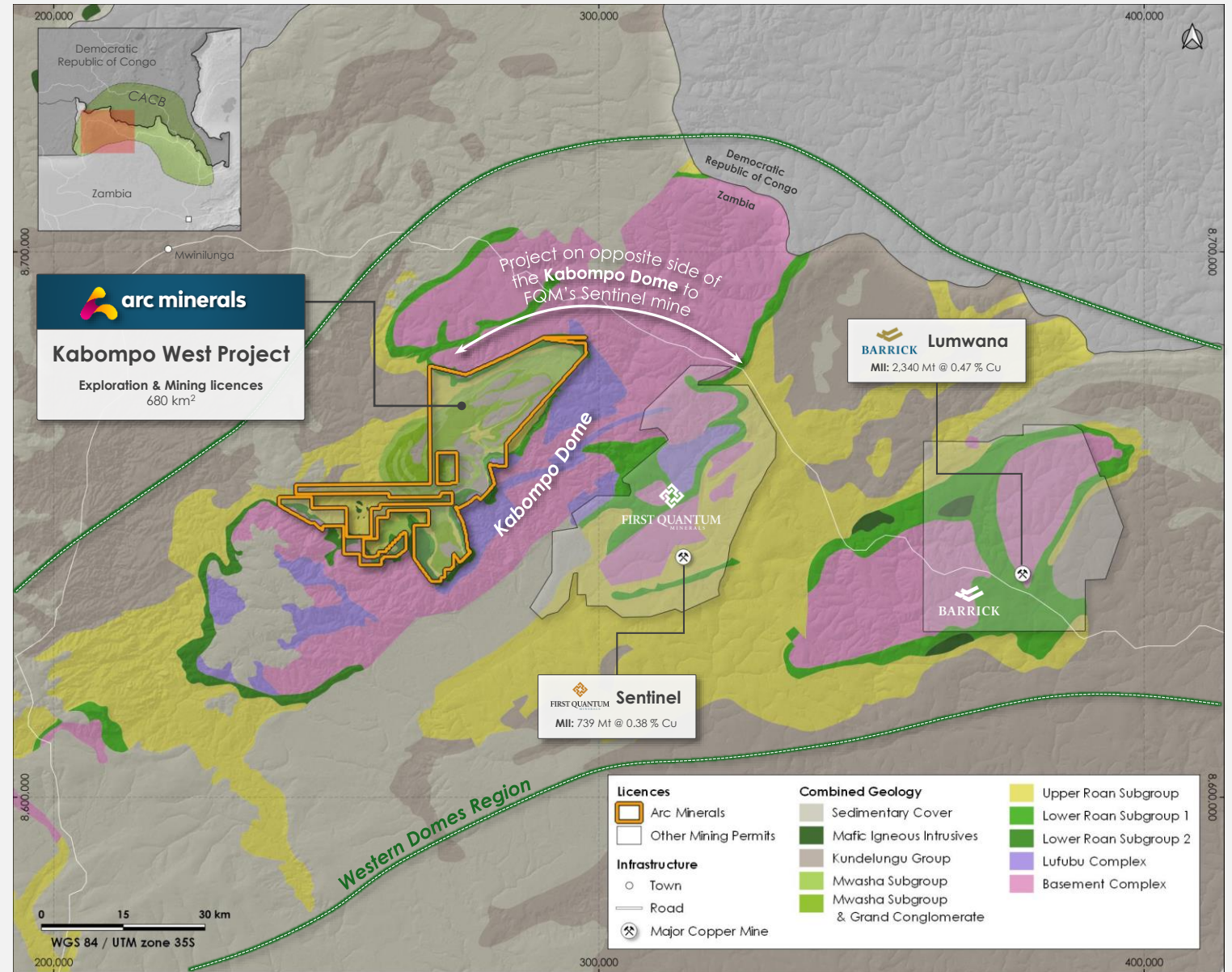
The Western Domes Region

Strategic 680 km² footprint around the prospective Kabompo Dome

One of the largest land packages in one of the most highly prospective regions in southern Africa

Kabompo Dome remains underexplored but still with a 30 Mt conceptual copper endowment

Hosts some of the best intercepts in the Zambian Copperbelt: 18 m @ 2.35 % Cu; 39 m @ 1.47 % Cu



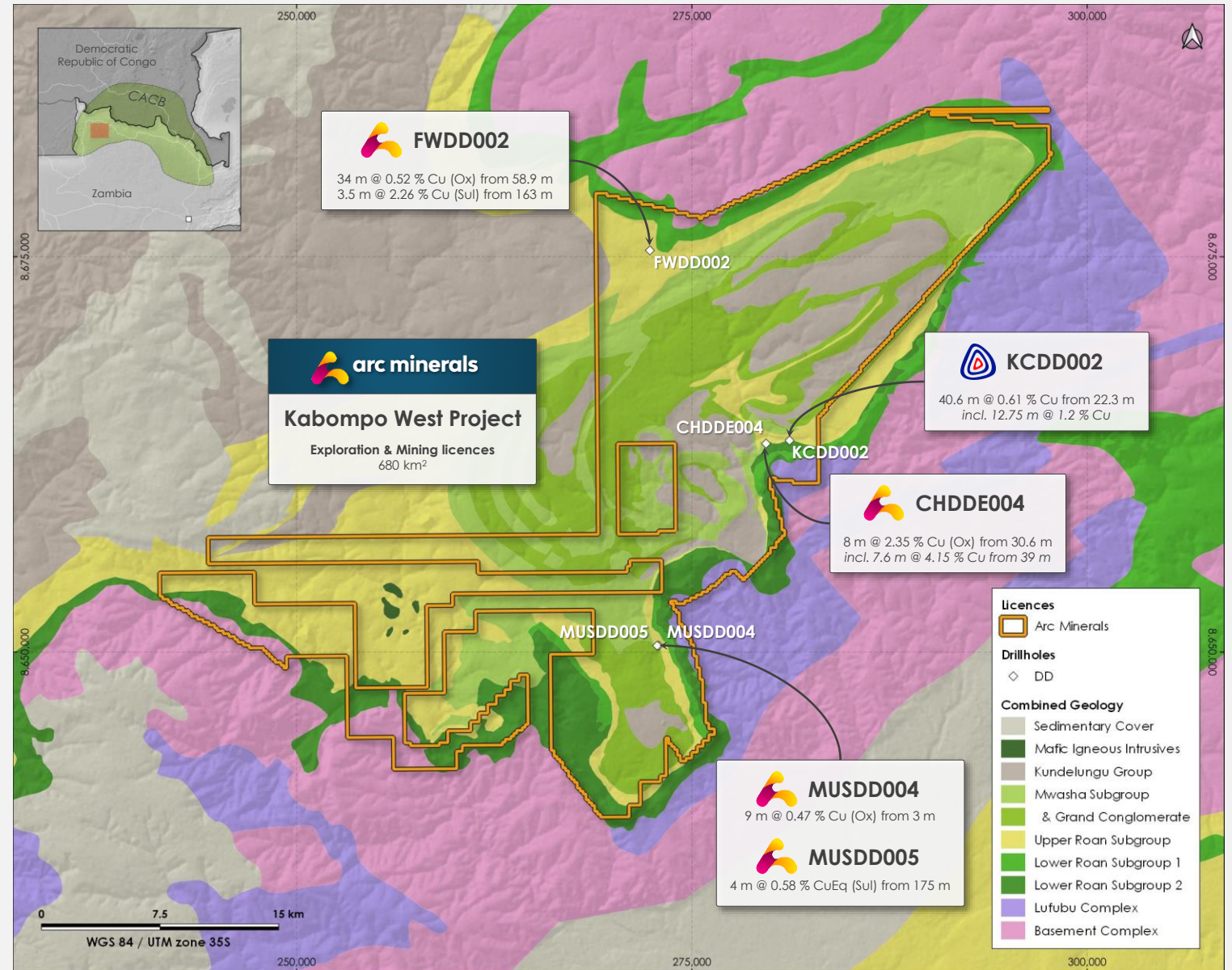
System-scale Potential

Copper mineralisation extends beyond the existing deposits

Drilling to date has only tested a small portion of a district-scale land holding with significant potential

Oxide and sulphide mineralisation indicates a well-developed, vertically-extensive copper system

Limited drilling relative to a largely untested licence package suggests significant exploration upside



Tier-1 Asset with Dual Strategy Approach

Clear strategic path to value creation

Work to date (Arc & Anglo): Regional geological interpretation & target generation

- ~27,000 m total **drilling confirming widespread mineralisation** across multiple prospects
- High-grade results: **18 m @ 2.35% Cu; 39 m @ 1.47% Cu**
- **Recent standout intercept: 40.6 m @ 0.61% Cu** from near surface
- **Multiple discoveries:** Cheyeza, Muswema (~5 km mineralised trend), Fwiji
- **Dual strategy:** strategic partner engagement and preparation for standalone drilling





Investment Case

- High-conviction copper exposure across two proven districts
- Value creation through discovery and strategic transactions
- Fully funded for upcoming drilling programme

Valuation Comparison

Near term upside potential

Company	Key Location	Stage	Exchange	Market Cap
Prospect Resources	Domes Region	Development	ASX	£117m
Midnight Sun Mining	Domes Region	Discovery	TSXV	£70m
Leviathan Metals	KCB	Exploration	TSXV	£48m
Arc Minerals	Domes Region & KCB	Exploration	AIM	£15m

Arc's Differentiators



Exposure to two proven copper districts

Botswana and Zambia within established copper systems



Positioned within core Tier 1 discovery corridors

MMG Zone 5 corridor and Kabompo Dome



Early & advanced staged projects within comparable geology

Pre-resource exposure to districts with established discoveries

*Market caps (GBP) at COB 23 July 2026





Appendices

Appendix: Team

Experienced mining, finance, & legal leadership

Nick von Schirnding
Non-Executive Chairman



Rémy Welschinger
CEO



Vassilios Carellas
Operations Director



Brian McMaster
NED



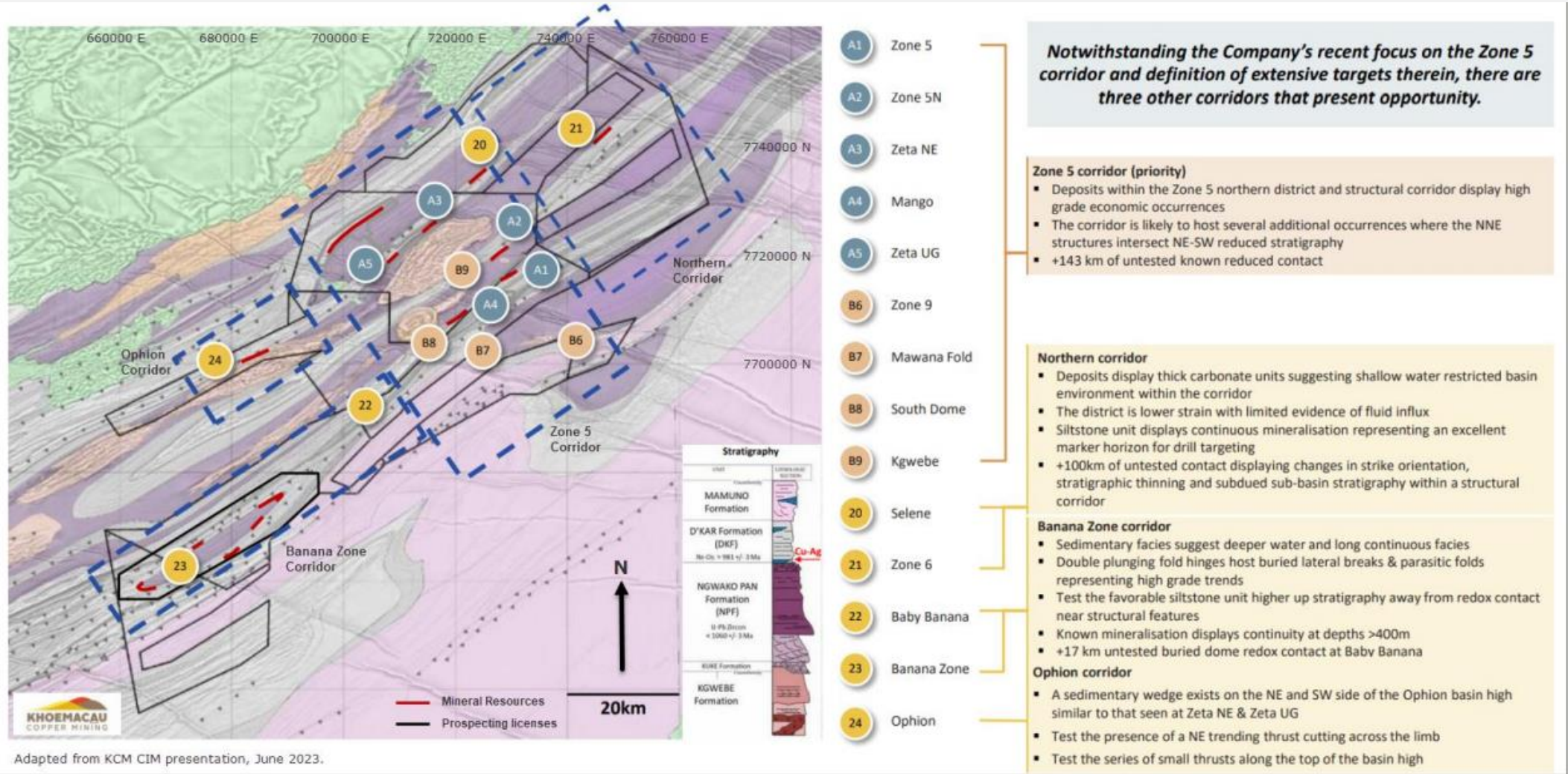
Abyudi J. Shonga
NED



Ian Lynch
CFO



Appendix: MMG's Exploration Opportunities



Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024



Appendix: MMG's Exploration Potential

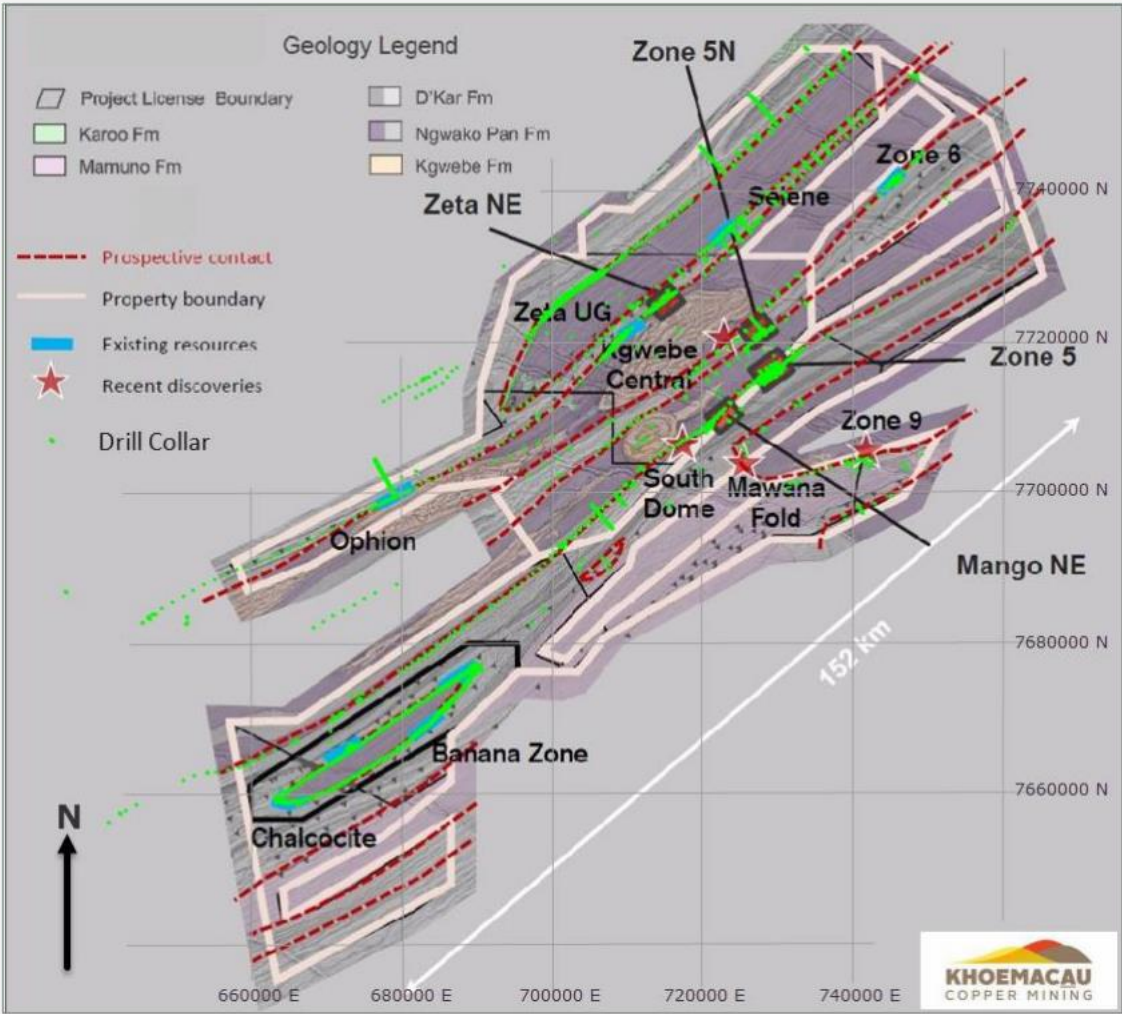


Figure 9-1 Drill collars and mapped prospective contact (target unit)
Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024



Appendix: MMG's Deposits

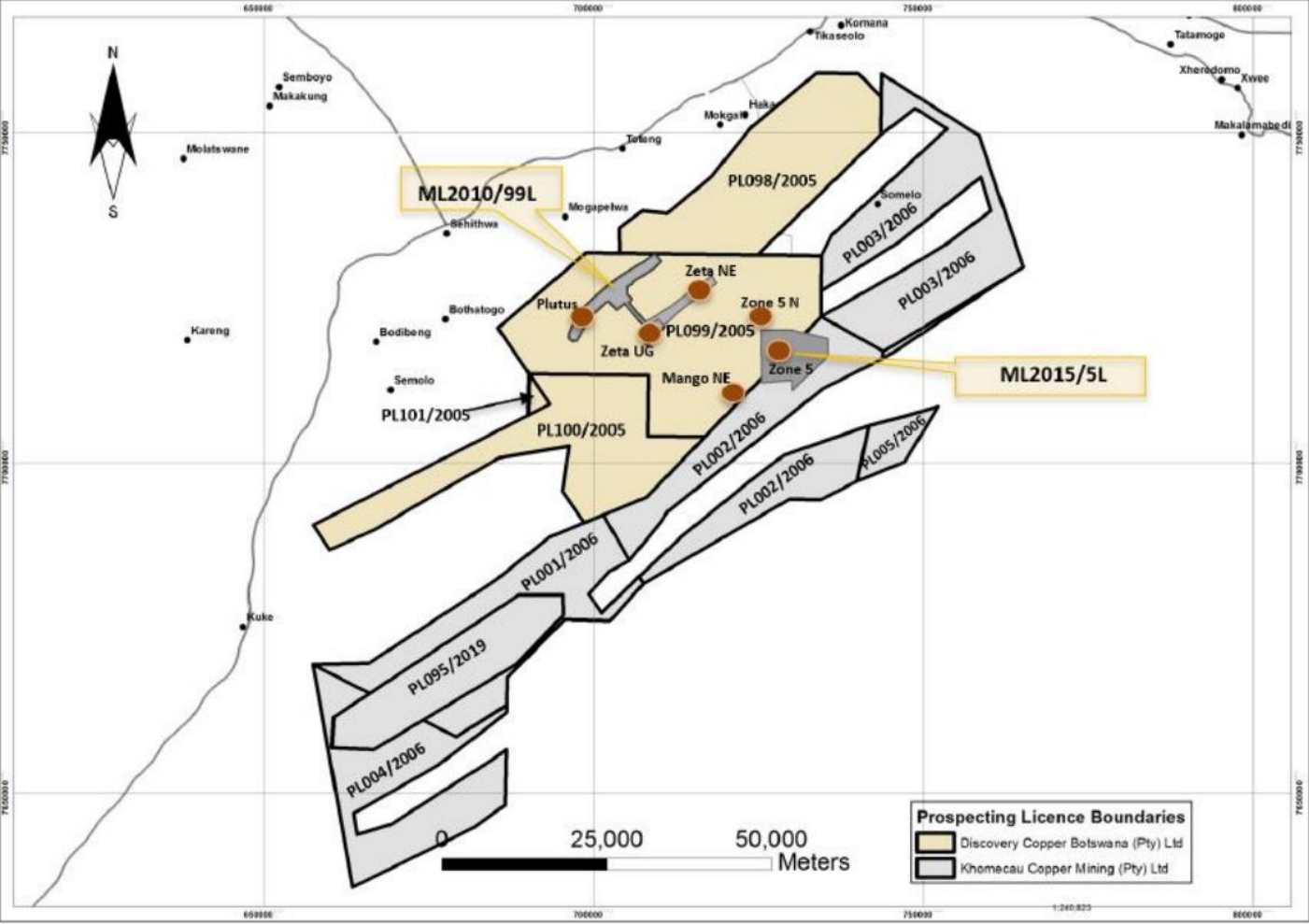
Table 1-2 Mineral Resources by deposit for Khoemacau Project area as of 31 December 2023

Deposit	Measured			Indicated			Inferred			TOTAL				Contained metal		Cut-off grade
	Tonnage (Mt)	Grade		Tonnage (Mt)	Grade		Tonnage (Mt)	Grade		Tonnage (Mt)	Cu (%)	Grade		Cu (kt)	Ag (Moz)	
		Cu (%)	Ag (g/t)		Cu (%)	Ag (g/t)		Cu (%)	Ag (g/t)			CuEq (%)				
Zone 5 ²	10	2.1	20	27	1.9	19	52	2.1	23	89	2.0	21	2.2	1800	61	\$65 NSR
Zeta NE ³				8.9	2.5	53	20	1.7	33	29	2.0	39	2.3	570	37	1% Cu
Zone 5N ³				4.4	2.6	44	19	1.8	30	23	1.9	32	2.2	450	24	1% Cu
Mango NE2 ³				11	1.9	23	10	1.9	19	21	1.9	21	2.1	410	15	1% Cu
NE Fold ⁴				9.3	1.1	16	0.07	2.6	29	9.3	1.1	16	1.2	100	4.9	0.26% Cu
New Discovery ⁵				3.4	1.9	35	4.1	1.4	21	7.5	1.6	27	1.8	120	6.6	1% Cu
South Limb Definition ⁵				2.6	2.2	33	2.9	2.4	36	5.6	2.3	34	2.6	130	6.2	1% Cu
North Limb North ⁶				0.01	1.0	14	6.2	1.6	31	6.2	1.6	31	1.9	100	6.2	1% Cu
North Limb Mid ⁶							3.0	1.4	20	3.0	1.4	20	1.6	42	2.0	1% Cu
North Limb South ⁶							1.6	1.1	15	1.6	1.1	15	1.2	18	0.74	1% Cu
Chalcocite ⁷							50	0.50	3.9	50	0.50	3.9	0.54	250	6.2	0.26% Cu
South Limb South ⁸							6.3	1.2	13	6.3	1.2	13	1.3	79	2.6	1% Cu
South Limb ⁸							3.3	1.5	20	3.3	1.5	20	1.6	49	2.1	1% Cu
South Limb Mid ⁸							8.0	1.4	20	8.0	1.4	20	1.6	110	5.1	1% Cu
South Limb North ⁸							1.2	1.5	20	1.2	1.5	20	1.6	18	0.78	1% Cu
Zeta Underground ⁹	0.88	1.8	31	4.7	1.7	30	4.3	1.4	23	9.8	1.6	28	1.8	160	8.9	1.07% CuEq
Plutus ¹⁰	2.4	1.3	13	9.3	1.3	13	57	1.4	12	69	1.4	12	1.5	940	27	1.07% CuEq
Selene ¹¹							7.1	1.2	20	7.1	1.2	20	1.3	83	4.5	1% Cu
Ophion ¹¹							14	1.1	12	14	1.1	12	1.1	150	5.3	0.6% Cu
Zone 6 ¹¹							5.2	1.6	7.2	5.2	1.6	7.2	1.7	85	1.2	1% Cu
Stockpile	0.031	1.46	13							0.031	1.46	13	1.6	0.45	0.013	
TOTAL	13	2.0	19	84	1.8	25	270	1.4	17	370	1.5	19	1.7	5,700	230	

Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024



Appendix: MMG's Licence Locations



Source: Khoemacau Copper Project, Botswana. HKEX Competent Person Report, May 2024



The map displays the Mmamagong area with various geological formations and mining zones. The legend on the left identifies the following units and sections:

- UNIT**: MAMUNO Formation, D'KAR Formation (DKF), NGWAKO PAN Formation (NPF), KUKE Formation, KGWEBE Formation.
- LITHOLOGIC SECTION**: A vertical cross-section showing the relative positions of these formations, with an unconformity between the MAMUNO and D'KAR formations.
- Geological Data**: Re-Os > 981 +/- 3 Ma for the D'KAR Formation; U-Pb Zircon < 1060 +/- 3 Ma for the NGWAKO PAN Formation.
- Other Labels**: "Cu" (Copper) and "Arbitrary lower limit of Kgwebe".

The main map shows the following features:

- Geographic Coordinates**: 700000 E, 740000 E, 780000 E (Longitude); 7740000 N, 7720000 N, 7700000 N (Latitude).
- Geological Features**: Ophiolite, Baby Banana, South Dome, Mawana Fold, Zeta NE, Zeta UG, Mango, Plutus, Boseto, Selene, Selene South, Zone 6, Zone 5N, Zone 5, Zone 9, Banana Zone, NEF, SLD, Chaledochte, CC.
- Operational Status**:
 - Blue star: Current operations (Zone 5)
 - Green star: Expansion
 - Orange circle: Exploration Projects / other resources
 - Black line: Prospecting licenses
 - Yellow line: Mining licenses
- Schematic Cross-section**: A line from Zone 9 to Zone 5 to Boseto, showing the geological structure and the arbitrary lower limit of the Kgwebe formation.

Arc Minerals Ltd | July 2026





Thank You